



FTCCI Review

CIN No.U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

Vol.II No.31 | August 18, 2021 | Rs.15/-

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August 09, 2021

Rationalisation of Overseas Investment Regulations under FEMA, 1999 Draft rules/regulations for Comments

Overseas Investments and acquisition of immovable properties outside India by persons resident in India is presently governed by the provisions contained in Notification No. FEMA 120/RB-2004 dated July 07, 2004 [Foreign Exchange Management (Transfer or Issue of any Foreign Security) Regulations, 2004] and Notification No. FEMA 7 (R)/2015-RB dated January 21, 2016 [Foreign Exchange Management (Acquisition and Transfer of Immovable Property Outside India) Regulations 2015] respectively.

With a view to further liberalize regulatory framework and also to promote ease of doing business, it has been decided to rationalize the existing provisions governing overseas investment. The Rules and Regulations will be finalized after public consultations.

Accordingly, the Reserve Bank of India (RBI) has today placed on its website two documents viz draft Foreign Exchange Management (Non-debt Instruments - Overseas Investment) Rules, 2021 and draft Foreign Exchange Management (Overseas Investment) Regulations, 2021. Comments/feedback on the draft rules/regulations are invited from all stakeholders. Comments/feedback may be forwarded through email by August 23, 2021 with the subject line “**Feedback on draft Overseas Investment rules & regulations**”.

(Yogesh Dayal)

Chief General Manager

Press Release: 2021-2022/661

We welcome Your Participation

FTCCI Review attempts to keep abreast its members with latest information on various developments taking place around the globe. If you have any news/information on the issues related to Government policies, programs and latest developments that you may like to share with the FTCCI members, please write to sujatha@ftcci.in

To get regular WhatsApp updates from FTCCI, kindly save Mobile Number 9100199948 in WhatsApp Device (Mobile Phone/Tab) and send a WhatsApp Message with “Start & your Name” to this number, as the updates are being sent by WhatsApp through “WhatsApp Broadcast” Group. Members who save the number will only receive the FTCCI's updates through WhatsApp (9100199948) number in their phone.



GOVERNMENT OF TELANGANA ABSTRACT

Industries and Commerce Department - Telangana State Logistics Guidelines 2021-2026 - Orders Issued- Reg

INDUSTRIES & COMMERCE (IF CELL-L8B) DEPARTMENT

G.O. Ms.No.17

Dated:06.08.2021

ORDER:

5.1 Building logistics infrastructure in the state:

Government of Telangana intends to encourage private sector participation to improve the logistics infrastructure in the state with the following policy incentives:

A. Development of Multi Modal Logistics Parks / Dry Ports /Integrated

Logistics Parks etc falling under Mega Project Category of "Telangana State Industrial Policy 2015" or T - IDEA:

- I. Multi Modal Logistics Parks/ Dry Ports Integrated logistics Parks Infrastructure projects or developed shall be treated as 'Mega Projects' as mentioned in Telangana State Industrial Policy Framework 2015. Mega projects are projects which have investment of above INR 200 Crores or providing employment to more than 1000 persons
- II. Government of Telangana shall develop these projects through Public Private Partnership (PPP) mode or by accepting project development proposals from private developers.
- III. In addition to standard large category industry incentives, these projects will receive tailor made incentives based on requirements of the project. The broad areas of incentives shall be Road, Rail, Land, Power, Water, tax rebates and interest subsidies.

B. Development of ICDs/ Dry Port/not falling under Mega Project Category (Rail based)

Government of Telangana shall encourage private developers to construct rail connected ICDs/ Dry Ports/ any other logistics infrastructure across state. For these projects, Government of Telangana shall provide the following incentives.

- I. Allotment of Land: Government of Telangana will identify land at strategic locations for development of ICD/ Dry port. These projects will be developed on PPP mode. Private developers willing to develop these projects in Telangana can submit proposal for the same and the land required for construction of these projects shall be allotted as per the procedure laid out in "Industrial Policy Framework for the State of Telangana 2015".
- II. Interest Subsidy: Government shall provide interest subsidy of 35% of annual interest payable by the company on loan taken for construction of the Projects. The interest subsidy shall be provided for period of 7 years from date of commencement of Commercial Operations. The interest subsidy is capped at INR 50 Lakhs/ year/|unit. The interest subsidy is provided for PPP projects initiated by Government as well as the projects developed by private developers.
- III. Complimentary infrastructure: Government will provide complimentary infrastructure such as rail connectivity (from nearest railway station), Road Connectivity (from nearest state highway / national highway), power, water, sewerage and internet services. The total cost of implementation of complimentary infrastructure shall not exceed 10% off the fixed Capital in building, plant and machinery (Excluding land) or INR 10 Crores (For Rail based infrastructure the upper cap will be 20% or 25 crores) whichever is lower. The complimentary infrastructure is provided for PPP projects as well as projects developed by private developers.
- IV. Exemption of Development Charges: In view of making project viable and promoting private investment, Government of Telangana shall exempt "Development Charges" for projects ICDs/ Dry Port/not falling under Mega Project Category (Rail based).

C. Development of Integrated Logistics Parks in various districts of State

Government of Telangana shall encourage development of Integrated Logistics Parks in each district of the state. These Integrated Logistics Parks shall act as logistic Hubs and will help in consolidating the logistics activities at one place in the district.

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Government of Telangana shall develop Integrated Logistics Parks at strategic locations through PPP mode. For these projects, Government shall identify suitable land and follow bidding procedure for selection of developer for construction of the project. Government shall also encourage private developers to construct Integrated Logistics Park in private land or submit a proposal to government for allotment of land on cost basis. The incentives for these projects are given below.

- I **Incentives for projects developed on Government land:** Government of Telangana shall provide interest subsidy for development of integrated logistics parks developed in Government and through PPP mode. The interest subsidy shall be 35% of annual interest payable by Entity which has opted for loan taken for construction of integrated logistics parks. The interest subsidy shall be provided for period of 3 years from date of commencement of Commercial Operation. The interest subsidy is capped at INR 50 Lakhs/year/unit.
- II **Incentives for projects developed on private or leased land:** Government of Telangana shall provide interest subsidy and capital subsidy for development of integrated logistics parks in private lands or leased lands. The interest subsidy shall be 35% of annual interest payable by the company/ entity which has opted for loan taken for construction of integrated logistics parks. The interest subsidy shall be provided for period of 3 years from date of commencement of Commercial Operations. The interest subsidy is capped at INR 50 Lakhs/ year/ unit.
The capital subsidy shall be 10% of fixed capital invested in building plant and machinery. The subsidy will be paid after the date of commencement of Commercial Operations. The capital subsidy is capped at INR 50 Lakhs/ unit.
- III **Complimentary infrastructure for Integrated Logistics Parks:** Government shall endeavor to provide complimentary infrastructure such as rail connectivity (from nearest railway station), Road Connectivity (from nearest state highway national highway), power, water and internet services. The total cost of implementation of complimentary infrastructure shall not exceed 10% of the fixed Capital in building and infrastructure facilities (Excluding land) or INR 10 Crores whichever is lower.
- IV **Exemption of Development Charges:** In view of making project viable and promoting private investment, Government of Telangana shall exempt 'Development Charges' for projects - Integrated Logistics Parks.
- V **Integrated Logistics Parks developed by HMDA** will only be permitted within HMDA area. Out side HMDA area government lands will be made available without any concession on the rates, other than under exceptional circumstances.
- D **Government of Telangana intends to increase the storage capacity in the state by encouraging warehouses and cold storages of larger capacities.** Therefore, the incentives are applicable for warehouses of capacity greater than 1,00,000 Sq.ft of storage area and cold storage capacity greater than 20,000 Sq.ft of storage area. Further, to improve storage capacities near tribal zones (within 20 Km from outskirts of tribal zones), Government shall incentivize development of warehouses with capacity greater than 10,000 Sq.ft and cold storages of capacities greater than 5,000 Sq.ft. For these projects, the following subsidies are applicable.
 - I **Capital subsidy for large warehouse and cold storages:** The capital subsidy shall be 10% of fixed capital invested in building, plant and machinery. The subsidy is paid for projects opting for loan for construction and paid after the date of commencement Commercial of Operation. The capital subsidy is capped at INR 50 Lakhs/unit. For warehouses and cold storages constructed near to tribal zones, capital subsidy shall be 20% of fixed capital invested in building, plant and machinery and capped at INR 75 Lakhs/ unit.
 - II **Interest subsidy for warehouse and cold storage:** An interest subsidy of 35% of annual interest payable by the company on loan taken for construction of warehouses and cold storage. The interest subsidy is capped at INR 50 Lakhs/ year/unit. The interest subsidy is provided for 3 years after the date of commencement of Commercial Operation. For warehouses and cold storages constructed near to tribal zones, interest subsidy shall be provided for period of 5 years from date of commissioning and capped at INR 50 Lakhs/year/unit.

Other Government Departments can use the upcoming warehouses and cold storages in accordance with G.O. RT. No. 460 dated 16.09.2016, issued by Agriculture and Cooperation (MKT-I) Department, Government of Telangana.

Primary Agriculture Credit Society (PACS) :/ Mutually Aided Cooperative Society (MACS) of Government of Telangana can also avail the benefits of the scheme.

As Telangana's agriculture output is expected to grow at considerable rate in coming years, each district will be developed to have a "Special Food Processing Zone" to facilitate domestic transport of processed products and export the same. For these projects, incentive from other schemes will be tapped.

Full GO details visit www.ftcci.in



The Federation of Telangana Chambers of Commerce and Industry

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The Federation of Telangana
Chambers of Commerce and Industry



Consulate General of Islamic
Republic of Iran - Hyderabad

Request the pleasure of your company at the
Interactive Meeting on

**Register
Here**

Enhancing Trade & Business between Islamic Republic of Iran & India through Telangana State

Chief Guest

His Excellency Mr. Ali Chegeni

Ambassador of Islamic Republic of Iran to India

Guests of Honour

Mr. Jayesh Ranjan, IAS.,
Principal Secretary, Industries &
Commerce, Information Technology,
Electronics & Communications Dept.,
Govt. of Telangana

H.E. Mr. Mahdi Shahrokhi
Consul General, Consulate General of
Islamic Republic of Iran,
Hyderabad

On

Thursday, 19th August, 2021 at 4.00 pm
Federation House, FTCCI, Red Hills, Hyderabad

K. Bhasker Reddy
President

Anil Agarwal
Sr Vice President

Meela Jayadev
Vice President

Rajendra Agarwal
Chair, International Trade Committee

RSVP : Ms. Sai Ankitha, Ph: 80087 00257
e-Mail: ankithasai@ftcci.in

APPEAL TO MEMBERS

to renew the Membership for the Year 2021-22

FTCCI has sent letters to all the Members of the Federation requesting to renew their membership subscription for the year 2021-2022. The details of the subscription fee and the Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of March 31, of the year to avail the electoral rights / Privileges. Members, who pay the subscription for the F.Y., i.e., 2021-22 after March 31, 2021, but on or before May 31, 2021 and without any arrears only are entitled to VOTE at the Annual General Meeting.

The subscription amount can be paid by way of Cheque/DD/Online in favour of "FTCCI" payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may please intimate the payment details to us by e-mail for updating our records.

We appeal to all the members of FTCCI to renew their subscriptions to avoid discontinuity and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary source of revenue for smooth functioning of the business chamber. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and also for conducting various activities for empowering the trade and industry.

MEMBERS ATTENTION!

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

Visa Facilitation

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

For details, please contact
Mr. FIRASATH ALI KHAN
Email: co@ftcci.in, 040-23395515-22

SUBSCRIPTION

Panel	Category	Yearly (Rs.)	+ 18% GST (Rs.)	Total (Rs.)
A	Associate	15,600/-	2808/-	18,408/-
B	Affiliate	5000/-	900/-	5900/-
C	Company	7800/-	1404/-	9204/-
D	Firm/Individual	3700/-	666/-	4366/-
E	Micro & Small Enterprise	4500/-	810/-	5310/-

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad.

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